

In accordance with Act 186, the public is hereby notified that the proposed budget of the Town of Gueydan for the fiscal year ending December 31, 2021, is available for inspection at Town Hall, Gueydan, Louisiana between the hours of 8:00 a.m. and 4 p.m., Monday thru Friday.

Also, the public is hereby notified that a public hearing will be held on December 1, 2020, at 5:45 p.m. at the Town Hall, Gueydan, Louisiana. The purpose of this public hearing is to allow citizens to provide comments and opinions on the proposed budget of the Town of Gueydan, Louisiana for the fiscal year beginning January 1, 2021, and ending December 31, 2021.

| | <u>2020 Proposed</u> | <u>2020 Amended</u> | <u>2021 Proposed</u> |
|-------------------------------------|--------------------------|-------------------------|--------------------------|
| Revenues: | | | |
| | \$ | \$ | \$ |
| Taxes | 220,000 | 220,000 | 220,000 |
| Licenses and permits | 67,292 | 67,457 | 67,457 |
| Intergovernmental | 29,281 | 29,300 | 1,244,300 |
| Charges for services | 2,300 | 1,600 | 2,500 |
| Charges for services - Utility Fund | 2,134,500 | 2,015,000 | 2,010,900 |
| Fines and forfeits | 8,000 | 7,000 | 10,000 |
| Interest | 4,000 | 4,002 | 4,000 |
| Miscellaneous | 26,644 | 32,221 | 25,088 |
| Total | 2,492,017 | 2,376,580 | 3,584,245 |
| Expenditures: | | | |
| General government | 229,740 | 260,553 | 239,097 |
| Public safety | 295,678 | 324,092 | 270,086 |
| Fire | 196,840 | 205,141 | 187,690 |
| Streets and drainage | 205,470 | 226,786 | 217,258 |
| Culture and recreation | 37,163 | 30,746 | 36,200 |
| Utility fund expenses | 1,599,193 | 1,640,979 | 1,415,560 |

| | | | |
|---|------------------|------------------|--------------------|
| Capital outlay | 15,000 | 119,563 | 1,160,103 |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| Total expenditures | 2,579,084 | 2,807,860 | 3,525,994 |
| Excess (deficiency) of revenues over expenditures | (87,067) | (431,280) | 58,251 |
| Other revenues (expenses): | | | |
| Interest income-utility fund | 20,000 | 357 | 400 |
| Capital grant - utility fund | 50,000 | 16,500 | 393,500 |
| Total other revenues (expenses) | 70,000 | 16,857 | 393,900 |
| Other financing sources (uses): | | | |
| Transfers in | 991,000 | 1,018,415 | 2,065,000 |
| Transfers out | <u>(900,000)</u> | <u>(927,415)</u> | <u>(2,065,000)</u> |
| Total other financing sources (uses) | <u>91,000</u> | <u>91,000</u> | = |
| Excess (deficiency) of revenues and other sources over expenditures and other uses-ALL TOWN funds | \$ 73,933 | \$ (323,423) | \$ 452,151 |

Additionally proposed amendments to the budget of the Town of Gueydan for the fiscal year ending December 31, 2020, may be considered at the public hearing to be held on December 1, 2020 at 5:45 p.m. at the Town Hall, Gueydan, Louisiana. This proposed amended budget is shown as the estimated 2020 amounts on the December 31, 2020, budget documents.

A meeting will follow the public hearing to consider adoption of an Ordinance to adopt the year ended amended budget of 12/31/2020 and the proposed 2021 budget.

S/Jude D. Reese

Jude D. Reese, Mayor

S/Roxanna Richard

Roxanna Richard, Clerk