

In accordance with Act 186, the public is hereby notified that the proposed budget of the Town of Gueydan for the fiscal year ending December 31, 2020, is available for inspection at Town Hall, Gueydan, Louisiana between the hours of 8:00 a.m. and 4 p.m., Monday thru Friday.

Also, the public is hereby notified that a public hearing will be held on December 2, 2019, at 5:45 p.m. at the Town Hall, Gueydan, Louisiana. The purpose of this public hearing is to allow citizens to provide comments and opinions on the proposed budget of the Town of Gueydan, Louisiana for the fiscal year beginning January 1, 2020, and ending December 31, 2020.

	<u>2019 Proposed</u>	<u>2019 Amended</u>	<u>2020 Proposed</u>
<b>Revenues:</b>			
	\$	\$	\$
Taxes	220,000	220,000	220,000
Licenses and permits	75,000	67,292	67,292
Intergovernmental	38,845	29,345	29,281
Charges for services	2,000	2,300	2,300
Charges for services - Utility Fund	2,128,753	2,131,748	2,134,500
Fines and forfeits	8,000	8,000	8,000
Interest	3,600	4,000	4,000
Miscellaneous	29,900	26,449	26,644
<b>Total</b>	<b>2,506,098</b>	<b>2,489,134</b>	<b>2,492,017</b>
<b>Expenditures:</b>			
General government	233,770	259,070	229,740
Public safety	320,668	311,292	295,678
Fire	213,120	220,242	196,840
Streets and drainage	184,987	232,310	205,470
Culture and recreation	39,040	41,363	37,163

Utility fund expenses	1,532,746	1,824,956	1,599,193
Capital outlay	42,400	84,072	15,000
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	2,566,731	2,973,305	2,579,084
Excess (deficiency) of revenues over expenditures	(60,633)	(484,171)	(87,067)
Other revenues (expenses):			
Interest income-utility fund	2,000	2,000	20,000
Capital grant - utility fund	70,000	23,000	50,000
Total other revenues (expenses)	72,000	25,000	70,000
Other financing sources (uses):			
Transfers in	926,525	1,017,513	991,000
Transfers out	<u>(900,000)</u>	<u>(1,017,513)</u>	<u>(900,000)</u>
Total other financing sources (uses)	<u>26,525</u>	<u>-</u>	<u>91,000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses-ALL TOWN funds	\$ 37,892	\$ (459,171)	\$ 73,933

Additionally proposed amendments to the budget of the Town of Gueydan for the fiscal year ending December 31, 2019, may be considered at the public hearing to be held on December 2, 2019 at 5: p.m. at the Town Hall, Gueydan, Louisiana. This proposed amended budget is shown as the estimated 2019 amounts on the December 31, 2019, budget documents.

A meeting will follow the public hearing to consider adoption of an Ordinance to adopt the year ended amended budget of 12/31/2019 and the proposed 2020 budget.

S/Jude D. Reese

Jude D. Reese, Mayor

S/Roxanna Richard

Roxanna Richard, Clerk